

Homer Skelton Buys Wolfchase Dealership

Car dealer Homer Skelton has bought the former Wolfchase Chrysler/Plymouth/Jeep dealership at 3020 N. Germantown Road in Bartlett for \$3.3 million from Chrysler Realty Co. LLC. Skelton made the transaction with First Tennessee Bank NA acting as trustee under the Homer D. Skelton Inter Vivos Trust dated Nov. 14, 1988. The deal closed May 23.

Calls to Skelton were not returned by press time.

The property was listed on the Investec Realty Services Web

site for \$4.5 million, and the Shelby County Assessor of Property's 2008 appraisal was \$5.1 million. Auburn Hills, Mich.-based Chrysler Realty bought the property in August 2004 from HJ&F LLC for \$5.1 million.

The 31,208-square-foot dealership was built in 2000 and sits on 9.23 acres north of the North Germantown Road and Stage Hill Road intersection, not far from Wolfchase Galleria.

This was Skelton's second purchase in three days. On May 21 he bought a 32,020-square-foot auto dealership at 7661 U.S. 51 N. in Millington for \$1.3 million. Skelton owns Homer Skelton Inc., which operates Homer Skelton Ford in Olive Branch.

Source: The Daily News Online & Chandler Reports