

UTMG Renovation To Begin at Midtown Tower

[Investec Realty Services Inc.](#), manager of the [1407 Union Ave.](#) building in Midtown, has filed a \$501,000 permit application with the city-county Office of Construction Code Enforcement to renovate 80,000 square feet on seven floors of the building for the University of [Tennessee Medical Group Inc.](#)

UT Medical Group, the nonprofit, private practice arm of the University of Tennessee Health Science Center, is moving its administrative offices to the building, formerly known as the Mid-Memphis Tower.

[Steven H. Burkett](#), UTMG president and chief executive officer, said in a release earlier this year that the “consolidation is intended to increase administrative efficiencies and enhance communications.”

UT Medical Group will employ 300 workers at the building once the move is complete. The organization is consolidating five office locations: 66 and [70 N. Pauline St.](#), [1910 Nonconnah Ave.](#), and 930 and [1399 Madison Ave.](#), according to a press release.

The 16-story tower is co-owned by Investec and DRA Advisors of New York. The group paid \$14 million in February 2006 for the 416,424-square-foot facility, which includes an attached seven-story parking garage.

The building sits on 1.15 acres at the southeast corner of Union Avenue and Pine Street. The Shelby County Assessor of Property’s 2009 appraisal is \$13.7 million.

TRO Jung/Brannen is handling architectural design for the renovation.

Source: The Daily News Online & Chandler Reports